



The South Shows The World How To Build North

Perhaps it was the city's tall palm trees that served as inspiration for the super towers we're seeing as the norm on the luxury market. Miami has not only made high-rise living a must among its wealthiest residents and part-timers, it has also spread this culture of bird's-eye view to the rest of the world.

The city has created a standard of water views and indoor-outdoor spaces for its condo towers and up high penthouses. There are still plenty of sky bound towers to shoot up in Brickell and the downtown area. Come 2016, we'll be seeing the Panorama Tower, an 830 foot rental building that will become Florida's tallest building. Echo Brickell and One Thousand Museum won't be too far behind it.

All this upward construction has caught on around the globe. We've already seen New York begin construction on 432 Park Avenue, where units will start at \$7 million and include private elevator landings. When you're spending that much time in the elevator, you might as well enjoy a little privacy. After all, 432 Park is planned to sit nearly 1,400 feet above the ground when it's completed in 2015. It will become the city's third tallest building, right after One World Trade Center and the Empire State Building. It will oust lower Manhattan's 870 foot rental tower by Gehry from its spot as the tallest residential tower in the Western Hemisphere.

New York's not the only city taking note of Miami's upward motion; Chicago has the 1,389 foot Trump International Hotel and Tower coming up, London recently debuted the Shard, a 1,013 foot mixed use glass building, and Tel Aviv will soon open the 590 foot Meier-on-Rothschild luxury tower. The trend may have started in Miami, but the students are all racing to beat the teacher.